

News from Ingham County Land Bank

For Immediate Release
September 15, 2009

Contact:

Eric Schertzing, Chair
Ingham County Land Bank
Ingham County Treasurer
Cell: 517.303.7233

Ingham Land Bank Buys Deluxe Inn

(Lansing, Michigan) – On Monday, the Ingham County Land purchased the former Deluxe Inn located at 112 East Main at a major downtown Lansing intersection. In recent years, the site had earned a reputation as blighting the South Washington Avenue REO Town neighborhood with reported frequent incidents of criminal activity.

Ingham County Treasurer and Land Bank Chair, Eric Schertzing, with encouragement of city development officials, made acquisition of the site a top priority. The site had been foreclosed upon by the mortgage holders, a group called Business Lenders from Tennessee, and Schertzing negotiated over a course of several months to acquire the property on behalf of the Land Bank. The purchase price was \$400,000.

“This acquisition is the culmination of a lot of hard work by a lot of people,” Schertzing said. “Hopefully, this becomes a teachable moment on what a positive impact a Land Bank can have on a community. We are taking this bane of the neighborhood and along with the Ingham County Brownfield Authority – we hope to get funding to demolish the existing structure and turn this into to something that will benefit the neighborhood and the greater community. Regrettably, the Deluxe Inn was one of the first things some visitors to Lansing would see – in a few years I hope to see a functioning mixed-use structure that takes advantage of the natural beauty of the Grand River and is a major positive step forward in the region’s future.” Schertzing said.

The existing structure should be demolished this winter.

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