



## INGHAM COUNTY LAND BANK (ICLB) COMMERCIAL & CORPORATE LAND TRANSFER APPLICATION

To purchase a ICLB owned property AS IS, with or without a structure that is zoned commercial or will be used for commercial purposes, complete this form and return to the *Ingham County Land Bank*. Complete a separate application for each parcel. Please review our Priorities, Policies, and Procedures before completing this application. (see [www.inghamlandbank.org](http://www.inghamlandbank.org) then at the bottom left corner click on the policies and procedures)

**\*Application will not be processed if not completed in its entirety\***

### CONTACT INFORMATION

Name of applicant: \_\_\_\_\_

Name of corporation/business: \_\_\_\_\_

Mailing address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_

Alternate Phone #: \_\_\_\_\_

Fax number (optional) \_\_\_\_\_

Email address (optional) \_\_\_\_\_

### PROPERTY INFORMATION

ICLB property address and parcel ID#: \_\_\_\_\_

Property will be used for: Residential  Commercial  Industrial  Other

Property will be occupied by: Owner  Renter  Business  Other

Description of property in its existing condition: \_\_\_\_\_

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Market value of property as listed at [www.inghamlandbank.org](http://www.inghamlandbank.org)

Purchase offer amount:

**REDEVELOPMENT PLANS**

Description of planned improvements/renovation:

Development Team Description: *(list names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.)*

Timeline for renovation/improvement

**PROJECT FINANCING**

Cost of renovation/improvements:

Description of how acquisition and improvement/renovation will be financed:

**Note: the ICLB may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to ICLB standards.**

Please attach the following documents:

- Most recent tax return
- Pre-qualification letter from lender (if applicable)
- Most Recent audited financial statement
- Development budget
- Operating budget for rental transaction, and
- List of potential tenants and pre-lease agreements for rental transactions

To the best of my knowledge the information provided in this application is true and in compliance with Land Bank Policies and Procedures. (see [www.inghamlandbank.org](http://www.inghamlandbank.org)). I understand that the Land Bank staff will review this request and confirm that is in compliance with these Policies and Procedures and existing Land Bank and neighborhood plans

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Signature of Applicant

Date

**Please allow at least 30 days for your application to be processed. All property is sold AS IS. This form is a statement of interest only. By receiving it, the Land Bank does not commit to transfer property.**

**PLEASE RETURN THIS FORM TO**

Ingham County Land Bank, Courthouse P.O. Box 215Mason, MI 48854-0215  
Phone: 517-676-7237 Fax: 517-676-7242 Website: [www.inghamlandbank.org](http://www.inghamlandbank.org)