

Appointed Members

**REBECCA BAHAR-COOK, Secretary**  
**DALE COPEDGE, Treasurer**  
**DEBBIE DE LEON, Vice-Chair**  
**DEB NOLAN**



[www.inghamlandbank.org](http://www.inghamlandbank.org)

Chair  
**ERIC SCHERTZING**  
Executive Director  
**MARY RUTTAN**

## **Ingham County Land Bank Fast Track Authority**

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### **Statement of Purpose**

The Ingham County Land Bank Fast Track Authority was created under the provisions of the Michigan Land Bank Fast Track Act, 2003 P.A. 258, 124.571 *et seq.*, and the Intergovernmental Agreement by and between the Michigan Land Bank Fast Track authority and the Treasurer of the County of Ingham. A primary goal is to speed recovery of tax foreclose properties which are often the worst in a neighborhood.

The Land Bank is dedicated to improving the quality of our neighborhoods, strengthening our communities and innovative concepts to homeownership. We will act as a catalyst where the market is not fully functioning. Priority will be given to areas designated as most in need of residential stabilization and where Community Development Block Grant dollars have already been prioritized.

The Ingham County Land Bank is a strategic economic tool which is intended to support growth and investment in our community. The Land Bank acquires, protects and improves properties from tax foreclosures, mortgage foreclosures, and sub-standard properties obtained from other sources.

The Land Bank will, in some cases, concentrate its efforts on an entire low income neighborhood that needs reinvestment. The Land Bank will buy, renovate and resell multiple properties in a designated area so that they become an attractive purchase to someone that wants to be a homeowner. This kind of concentrated reinvestment not only attracts good neighbors, but it also helps to protect an area from falling into decline, protects property values and maintains a balance between homeownership and rental properties.

The Ingham County Land Bank creates homeownership through options like down payment assistance programs, land contracts terms and simple and competitive financing options through local lenders. Homeownership becomes a reality and builds wealth and hope.

The mission, once a property is the responsibility of the Ingham County Land Bank, is to be a good steward of the property and to increase homeownership opportunities for those at or below 120% of Area Median Income (AMI).